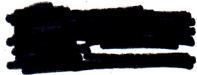


THIS COMMERCIAL INSURANCE DOCUMENT CONSISTS OF THIS (THESE) DECLARATIONS PAGE(S) ALONG WITH THE 'STATUTORY CONDITIONS' (OR 'GENERAL CONDITIONS'), AS WELL AS ALL COVERAGE WORDINGS, RIDERS OR ENDORSEMENTS THAT ARE ATTACHED HERETO.

**LLOYD'S**

**COMMERCIAL INSURANCE**  
 EFFECTED WITH CERTAIN UNDERWRITERS AT LLOYD'S, LONDON, ENGLAND  
 HEREINAFTER CALLED 'THE INSURER' THROUGH



ANY REFERENCE HEREIN TO THE "COMPANY" SHALL BE CONSTRUED AS "THE INSURER"

DECLARATIONS

PURPOSE OF THIS DOCUMENT: <b>RENEWAL</b> <small>(SEE PAGE 2 FOR EXPLANATION)</small>		CLIENT REF. <b>AMARU-1</b>	PREVIOUS NO.	DOCUMENT NO. <b>CSP5-1718</b>	PAGE <b>1/3</b>
AGENT OR BROKER		TERR: <b>02</b>	COUNTY CODE: <b>30</b>	COUNTRY: <b>14</b>	
NAMED INSURED AND POSTAL ADDRESS <b>Amaruk Wilderness Corp.</b> [REDACTED]		LOCATION OF RISK <b>Various</b>			
PERIOD OF INSURANCE <small>1501 A.M. STANDARD TIME AT THE "LOCATION OF RISK" SHOWN ABOVE</small>		FROM <b>12:01 am DAY/MONTH/YEAR</b> <b>25/08/2014</b>		TO <b>12:01 am DAY/MONTH/YEAR</b> <b>25/08/2015</b>	
OCCUPANCY BY INSURED <b>N/A</b>		CONSTRUCTION <b>N/A</b>			
OCCUPANCY BY OTHERS <b>N/A</b>		FIRE PROTECTION (INTERNAL) <b>N/A</b>			
DESCRIPTION OF OPERATIONS <b>ECO-TOURISM OPERATIONS AS PER APPLICATION ON FILE WITH INSURER</b>		REVENUE <b>N/A</b>			

INDUSTRY CODE  
**7999**

LOSS, IF ANY, PAYABLE TO: (AS THEIR INTERESTS MAY APPEAR)

DOES THE MORTGAGE CLAUSE APPLY?  
**No**

APPLICABLE TO FORM NO.

None

THE MORTGAGE CLAUSE IS PRINTED ON PAGE 2

(ABSENCE OF ANY ENTRY DENOTES LOSS PAYABLE TO THE NAMED INSURED)

INSURANCE IS PROVIDED ONLY FOR THOSE COVERAGES FOR WHICH A SPECIFIC LIMIT OF INSURANCE IS SHOWN - ON TERMS AND CONDITIONS CONTAINED IN THE FORMS INDICATED.

FORM NO.	DEDUCTIBLE	COVERAGE	COINS. %	LIMIT OF INSURANCE	PREMIUM OR REFUND (CR)
<b>CGL0001</b>	[REDACTED]	<b>LIABILITY SECTION</b> <b>Commercial General Liability</b>		<b>2,000,000</b>	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]		[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]		[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]		[REDACTED]	[REDACTED]

**THIS DOCUMENT CONTAINS CLAUSES WHICH MAY LIMIT THE AMOUNT PAYABLE**

IN WITNESS WHEREOF THIS DOCUMENT HAS BEEN SIGNED, AS AUTHORIZED BY THE INSURER, BY

[REDACTED SIGNATURE]

Agreement# CP900/14  
UMR#B0750RNF B1402225

PREMIUM (OR REFUND) THIS PAGE

[REDACTED]

PREMIUM (OR REFUND) TOTAL

[REDACTED]

Per

*[Handwritten Signature]*